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Blackâ€™scholes model Wikipedia

December 14th, 2018 - A standard derivation for solving the Blackâ€™scholes PDE is given in the article Blackâ€™scholes equation The Feynmanâ€™Kac formula says that the solution to this type of PDE when discounted appropriately is actually a martingale Thus the option price is the expected value of the discounted payoff of the option

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